

detail in Subsection 4. A Uniform Classification of Accounts for common carriers became effective for the Canadian National and the Canadian Pacific railways on Jan. 1, 1956, and for all other common carrier railways on Jan. 1, 1957. In transportation statistics a distinction is made between expenditures and expenses. In this Subsection, the term 'expenses' is used as defined in the Uniform Classification of Accounts and refers to the expenses of furnishing rail transportation service and of operations incident thereto, including maintenance and depreciation of the plant used in such service.

Capital Liability and Investment.—The capital liability of railways operating in Canada for the years 1941 to 1960 is shown in Table 3. The increase of \$178,662,014 in 1960 over 1959 compares with an increase in investment in road and equipment property of \$107,374,071 as shown in Table 4.

3.—Capital Liability of Railways, 1941-60

NOTE.—Figures for 1876-1925 are given in the 1927-28 Year Book, p. 649, and those for 1926-40 in the 1947 edition, p. 662.

(Exclusive of Canadian railway capital owned by Canadian railways)

Year	Stocks	Funded Debt	Total	Year	Stocks	Funded Debt	Total
	\$	\$	\$		\$	\$	\$
1941.....	1,697,545,699	1,699,942,865	3,397,488,564	1951.....	1,646,205,772	1,925,488,160	3,571,693,932 ¹
1942.....	1,578,254,765	1,793,579,270	3,371,834,035	1952 ²	2,406,309,060	1,308,899,612	3,715,208,672 ¹
1943.....	1,614,936,131	1,741,664,036	3,356,600,167	1953.....	2,422,692,856	1,439,063,402	3,861,756,258 ¹
1944.....	1,636,064,822	1,707,801,676	3,343,866,498	1954.....	2,499,778,848	1,475,815,267	3,975,594,115 ¹
1945.....	1,631,973,055	1,701,786,899	3,333,759,954	1955.....	2,543,465,586	1,565,109,030	4,108,574,616 ¹
1946.....	1,624,753,709	1,665,844,138	3,290,597,847	1956.....	2,572,487,313	1,612,706,551	4,185,193,864 ¹
1947.....	1,623,607,219	1,685,010,672	3,308,617,891	1957.....	2,565,559,683	1,764,660,210	4,330,219,893 ¹
1948.....	1,578,057,474	1,672,282,030	3,250,339,504	1958.....	2,646,659,697	1,953,114,826	4,599,774,523 ¹
1949.....	1,576,734,292	1,692,898,968	3,269,633,260 ¹	1959.....	2,669,062,269	2,122,675,213	4,791,737,482 ¹
1950.....	1,649,462,088	1,826,346,222	3,475,808,310 ¹	1960.....	2,725,827,684	2,244,571,812	4,970,399,496 ¹

¹ Exclusive of approximately \$40,000,000 railway debt in Newfoundland assumed in 1949.

² Affected

by readjustment in the capital structure of the CNR (see p. 773).

4.—Capital Invested in Railway Road and Equipment Property, 1956-60

Investment	1956 ¹	1957 ¹	1958 ¹	1959 ¹	1960
	\$	\$	\$	\$	\$
Road.....	280,648,789	226,971,459	174,390,869	134,823,880	113,587,736
Equipment.....	148,235,337	189,383,255	133,068,199	78,487,442	Cr. 12,920,826
General.....	7,871,446	Cr. 77,635,769	Cr. 1,673,544	Cr. 816,428	Cr. 35,546
Undistributed.....	12,156,689	16,761,171	2,253,817	42,668,998	6,742,707
CNR non-rail property.....	6,245,838	6,579,570	6,017,011	1,861,030	6,558,741
CPR " ".....	5,790,522	9,943,881	Cr. 3,825,030	36,878,761	122,830
Other " ".....	120,929	243,720	61,836	3,929,207	81,136
Totals.....	448,912,261	355,480,116	308,039,341	255,163,892	107,374,071
Cumulative Investment to Dec. 31.....	5,707,460,087 ¹	6,074,129,038 ²	6,382,168,379	6,637,332,271	6,744,706,342

¹ A restatement of investment totals by railways adopting the new Uniform Classification of Accounts in 1956 and year-to-date investments in non-rail property, which were not previously available, has increased the cumulative figure by \$481,268,776.

² Includes investments totalling \$11,188,835 of the British Columbia Electric Railway which reported for the first time in the railway transport series.